

**Texas Health Insurance Pool**

**HB 2064 (81<sup>st</sup>) Premium Discount Program  
HMO/Insurer Prompt Pay Penalty Reporting Form**

**Company Name:** \_\_\_\_\_

**NAIC#:** \_\_\_\_\_

**Reported Month:** February 2010

**Report & Payment Due Date:** April 30, 2010

**AMOUNTS TO BE PAID TO POOL:**

**1) Facility Late Paid & Underpaid Claims--**

<b>50%</b> of total penalties, under Sections 843.342 and 1301.137, Texas Insurance Code (Worksheet Section I C), for clean claims paid during Reported Month	\$
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**2) Non-Facility Late Paid Claims**

Total <u>interest</u> penalties, under Sections 843.342 (c) and 1301.137 (c), Texas Insurance Code (Worksheet Section II), for clean claims paid during Reported Month	\$
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**3) **TOTAL PENALTIES TO BE PAID TO POOL FOR REPORTED MONTH****

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I hereby certify that the above information is, to the best of my knowledge and belief, complete and accurate.

\_\_\_\_\_  
Signature of Authorized Person

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name and Title

\_\_\_\_\_  
Email Address

**Notes:**

- 1) Pool Tax ID Number: 74-2863343
- 2) Penalty Payment Methods:
  - i) Wired Funds: JPMorgan Chase ABA Routing #021000021; Pool Acct. #836399881
  - ii) ACH: JPMorgan Chase ABA Routing #111000614; Pool Acct. #836399881
  - iii) Lockbox Address for Checks: Texas Health Insurance Pool, PO Box 731132, Dallas, TX 75373-1132
- 3) Download subsequent monthly reporting forms from the Company Assessment page at [www.txhealthpool.org](http://www.txhealthpool.org)
- 4) Submit Reporting Form by Email: [browning@txhealthpool.org](mailto:browning@txhealthpool.org) or by Fax: 512.441.7690

**OPTIONAL PENALTY WORKSHEET FOR COMPANY USE ONLY. DO NOT SUBMIT TO POOL**

<b>I. <u>FACILITY CLAIMS ONLY: PENALTY CALCULATION FOR LATE PAID AND UNDERPAID CLAIMS*</u></b> (Sections 843.342 & 1301.137, Texas Insurance Code)	
<b>A. Late Paid Claim</b> (Sections 843.342 (a), (b) & (c) & 1301.137 (a), (b) & (c)):	
1. Claim paid after the required determination date, but before the 46 <sup>th</sup> day after that date, the <u>lesser</u> of 50% of the difference between billed charges and the contracted rate <u>or</u> \$100,000.	\$
2. Claim paid on or after the 46 <sup>th</sup> day but before the 91 <sup>st</sup> day after the required determination date, the <u>lesser</u> of 100% of the difference between billed charges and the contracted rate <u>or</u> \$200,000.	\$
3. Claim paid on or after the 91 <sup>st</sup> day after the required determination date: the <u>lesser</u> of 100% of the difference between billed charges and the contracted rate <u>or</u> \$200,000; <u>plus</u> 18% annual interest on that amount.	\$
4. TOTAL PENALTIES FOR LATE PAID CLAIMS:	\$
<b>B. Underpaid Claim For Which Balance of Claim is Paid Late</b> (Sections 843.342 (d), (e) & (f) and 1301.137 (d), (e) & (f)), penalty amount <u>in addition to</u> payment of the balance of the contracted rate owed:	
1. Contract rate balance paid after the required determination date, but before the 46 <sup>th</sup> day after that date, the <u>lesser</u> of 50% of the unpaid balance <u>or</u> \$100,000.	\$
2. Contract rate balance paid on or after the 46 <sup>th</sup> day but before the 91 <sup>st</sup> day after the required determination date, the <u>lesser</u> of 100% of the unpaid balance <u>or</u> \$200,000.	\$
3. Contract rate balance paid on or after the 91 <sup>st</sup> day after the required determination date: the <u>lesser</u> of 100% of the unpaid balance <u>or</u> \$200,000; <u>plus</u> 18% annual interest on that amount.	\$
4. TOTAL PENALTIES ON UNDERPAID CLAIMS	\$
<b>C. TOTAL PENALTIES ON LATE PAID AND UNDERPAID CLAIMS (I.A.4 and I.B.4)</b>	\$

<b>II. <u>NON-FACILITY CLAIMS ONLY: PENALTY CALCULATION FOR LATE PAID CLAIMS*</u></b> (Sections 843.342 (c) and 1301.137 (c), Texas Insurance Code)	
<u>Interest only</u> on clean claim paid on or after the 91 <sup>st</sup> day after the required determination date. (Do not include non-interest penalties on late paid claims; do not include interest or other penalties on underpaid claims.)	\$

\* **Do not include contract rate amount in penalties paid. Report applies only to clean claims or clean claim balances paid in the reported month.**