



Instructions Sheet for Prompt Pay Penalty Reporting Form & Payments (HB 2064)

H.B. No. 2064 (81st Legislature) created a premium discount program to assist qualified Pool enrollees. This program will be funded by a share of the penalties owed to medical providers by HMOs and Insurers offering preferred provider plans, pursuant to Sections 843.342 & 1301.137 of the Insurance Code.

Each month's reporting form and the Pool's penalty payment for that month must be received within 60 days after the end of the monthly reporting period. The report can be submitted to the Pool by email scan to browning@txhealthpool.org or by fax to (512) 441-7690. An optional worksheet is provided to assist with calculation of your company's penalty payment to the Pool. Do not return this worksheet with your form.

The form is divided into two sections: 1) penalties associated with clean claims paid late to institutional or facility providers; and 2) penalties associated with late payments to physicians and other non-institutional providers. The Pool will receive half of the total penalty owed to a facility provider. For physicians and other non-facility providers, however, the Pool receives only the 18% interest owed on a clean claim paid after the 91st day.

The payment of penalties to the Pool applies to clean claims paid on or after January 1, 2010. Monthly payment of the Pool's share of penalties may be made either by wire, ACH, or check. Payment information is provided on the form for both modes of payment.

The Pool will maintain and post answers to frequently asked questions as they are received. Please review the FAQs link when you visit the web site to print off the new monthly reporting form: www.txhealthpool.org.